

1st January till End of December 2025 (Quarter 4)

for the Period

Quarterly Financial Report

Local Council

Naxxar

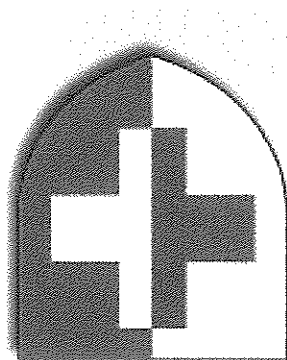


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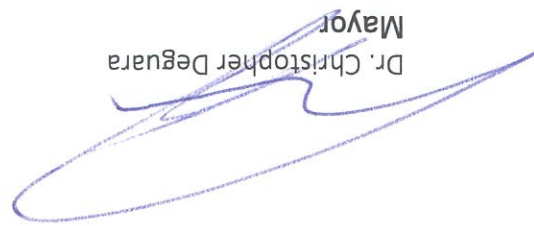
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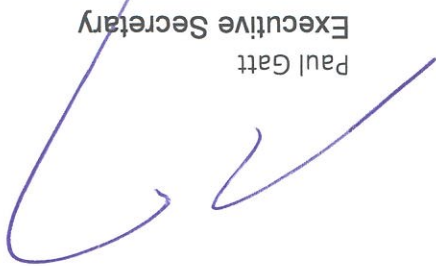
Overview and Summary

The Income and Expenditure for Quarter 4 is registering a surplus of €105,577. The annual budget for the year 2025, envisaged a deficit of €57,532 for the year.

The net current asset for the period is positive as the net current asset position is €536,702. This positive situation is due to the fact that the cash and cash equivalents were very high and in fact the balance as at end of December 2025 amounted to €626,214.

The results above confirmed that the financial situation is positive as the net position (i.e current assets, current liabilities and total long term liabilities) was positive and it amounted to 47% of the Annual Government Allocation.


Dr. Christopher Deguara
Mayor


Paul Gatt
Executive Secretary

Statement of Income and Expenditure

1st January till End of December 2025 (Quarter 4)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	1,254,673	1,166,862	(20,000)	1,186,862
Income raised from Bye-Laws (2)	112,652	84,700	(22,000)	106,700
Income raised from LES (3)	9,574	7,000	(1,000)	8,000
Investment Income (4)	-	-	-	-
Other Income (5)	12,780	1,400	(7,061)	8,461
TOTAL	1,389,678	1,259,962	(50,061)	1,310,023
Expenditure				
Personal Emoluments (6)	284,927	267,799	-	267,799
Operations and Maintenance (7)	685,063	635,049	-	635,049
Administration (8)	138,256	188,733	-	188,733
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	175,855	225,913	80,000	145,913
TOTAL	1,284,101	1,317,494	80,000	1,237,494
Surplus / Deficit	105,577	(57,532)	(130,061)	72,529

Statement of Financial Position as at end of December 2025 (Quarter 4)

DESCRIPTION	Actual for the Period 2025	Annual Budget 2025	Virements for the Period 2025	Revised Annual Budget 2025
Non-current Assets	1,434,498	1,358,784		1,358,784
Property, Plant and Equipment (17)				
Current Assets	7,626	7,500	-	7,500
Inventories (11)				
Receivables (12)	139,581	126,181	-	126,181
Cash and Cash Equivalents (13)	626,214	672,361	-	672,361
Total Current Assets	773,421	806,042	-	806,042
Current Liabilities	236,719	356,735	-	356,735
Payables (14)				
Total Current Liabilities	236,719	356,735	-	356,735
Net Current Assets	536,702	449,307	-	449,307
Non-current liabilities (15)	-	-	-	-
Net Assets	1,971,200	1,808,091	-	1,808,091
Reserves				
Retained Funds	1,971,200	1,808,091	-	1,808,091
Financial Situation Indicator				
DESCRIPTION				
Current Assets	773,421	806,042	-	806,042
Current Liabilities	236,719	356,735	-	356,735
Working Capital	536,702	449,307	-	449,307
Government Allocation	1,139,862	1,139,862	-	1,139,862
FSI	47 %	39 %		39 %

Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
Cash flow from operating activities	105,577	(57,532)	(130,061)	72,529
Surplus for the year				
Adjustments for:				
Depreciation	136,250	225,913	80,000	145,913
Increase / (Decrease) in Allowance for Bad Debts	(2,519)		2,519	(2,519)
Interest receivable				
Interest payable				
(Profit) / Loss on disposal of asset				
Transfer of Grants to Profit & Loss				
Increase / (Decrease) in payables	(88,899)			
Increase / (Decrease) in accruals				
Decrease / (Increase) in receivables				
Decrease / (Increase) in inventories				
Decrease / (Increase) in inventories				
Cash generated from operations	150,409	168,381	(47,542)	215,923
Interest paid				
Net cash from operating activities	150,409	168,381	(47,542)	215,923
Cash flows from investing activities	(325,449)	(1,376,750)		(1,376,750)
Purchase of property, plant & equipment				
Proceeds from sale of property, plant & equipment				
Grants received	145,624	1,225,100		1,225,100
Interest received				
Net cash used in investing activities	(179,825)	(151,650)	-	(151,650)
Cash flows from financing activities				
Proceeds from long-term borrowings				
Interest Paid				
Bank Loan Repayments				
Net cash from financing activities	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(29,416)	16,731	(47,542)	64,273
Cash & cash equivalents at beginning of year	655,630	655,630		655,630
Cash & cash equivalents at end of Quarter	626,214	672,361	(47,542)	719,903

Detailed Income

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€

1	Funds received from Central Government:	1,139,862	1,139,862	1,139,862
	0001 In terms of section 55 CAP 363	114,811	27,000	47,000
	0002-0004 In terms of section 58 CAP 363	-	-	-
	0005-0019 Other income	1,254,673	1,166,862	1,186,862
2	Income raised from Bye-Laws	18,020	9,100	16,100
	0021-0025 Community Services	18,020	9,100	16,100
	0026-0035 Income from Permits	94,631	75,800	90,600
3	Local Enforcement Income	9,574	7,000	8,000
	0037 Commission from Regional Committees	9,574	7,000	8,000
	0038-0055 Contraventions	-	-	-
4	Investment Income	9,574	7,000	8,000
	0091-0095 Bank Interest	-	-	-
	0096-0099 Income received from Government Securities	-	-	-
5	Sponsorships	7,800	900	3,500
	0068-0069 Documents & Information	1,445	900	1,440
	0070-0075 EU funds	-	-	-
	0076-0080 Twinning	-	-	-
	0081-0089 Insurance Claims	-	-	-
	0100-0109 Donations	350	(350)	350
	0110-0119 Contributions	75	(61)	61
	0120-0129 General Income	3,110	(2,610)	3,110
	Total	1,389,678	1,259,962	1,310,023

Detailed Expenditure

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
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1100 Mayor's Allowance	21,729	19,329	175,031	165,031
1200 Employees' Salaries & Wages	172,619	175,031	(10,000)	165,031
1300 Bonuses	500	15,435		25,435
1400 Income Supplements	27,914	1,878		1,878
1500 Social Security Contributions	500	1,878		1,878
1500 Social Security Contributions	15,637	15,861		15,861
1600 Allowances	38,400	29,800		29,800
1700 Overtime	8,128	10,465		10,465
284,927	267,799	267,799	-	267,799

OPERATIONS

2100-2149 Public Utilities	9,163	13,600	13,600	13,600
2200-2259 Public Materials & Supplies	3,711	5,500	5,500	5,500
2300-2399 Repairs & Upkeep	23,882	99,500	99,500	99,500
2400-2449 Rent	1,875	2,325	2,325	2,325
3010 Street Lighting	54,335	65,000	65,000	65,000
3020 Lease of Equipment	37	500	500	500
3030 Insurance	6,332	4,155	4,155	4,155
3035 Bank Charges	2,305	1,800	1,800	1,800
3038 Penalties	-	-	-	-
3041 Refuse Collection	35,259	33,500	33,500	33,500
3042 Bulky Refuse Collection	-	-	-	-
3043 Bins on wheels	800	1,000	1,000	1,000
3045 Bring in sites	1,000	1,000	1,000	1,000
3051 Road & Street Cleaning	185,893	175,000	175,000	175,000
3052 Cleaning & Maintenance of Non-Urban Areas	21,930	25,000	25,000	25,000
3053 Cleaning of Public Conveniences	22,215	17,512	17,512	17,512
3055 Cleaning of Council Premises	12,067	11,000	11,000	11,000
3060 Cleaning & Maintenance of Parks & Gardens	-	-	-	-
3061 Cleaning & Maintenance of Soft Areas	97,675	98,157	98,157	98,157
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-
6064 Other Contractual Services	1,110	2,000	2,000	2,000
3070-3090 Consultation Fees	15,938	15,000	15,000	15,000
3100-3139 Contract & Project Management	5,113	6,100	6,100	6,100
3300-3379 Hospitality	76,499	58,400	58,400	58,400
3380-3389 Community	-	-	-	-
3390-3394 Donations	-	-	-	-
3600-3694 Local Enforcement Expenses	109,022	-	-	-
3700-3799 EU Projects	-	-	-	-
3800-3899 Twinning	-	-	-	-
3800-3899 Twinning	-	-	-	-
3800-3899 Twinning	-	-	-	-
685,063	635,049	635,049	-	635,049

Administration

2150-2199 Office Utilities	11,907	8,370	8,370	8,370
2280-2299 Office Materials & Supplies	900	1,700	1,700	1,700
2500-2599 National & International Memberships	10,398	6,800	6,800	6,800
2700-2799 Transport	5,313	5,000	5,000	5,000
2800-2899 Travel	5,061	5,500	5,500	5,500
2900-2999 Information Services	10,324	15,000	15,000	15,000
3050 Office Cleaning	94,353	137,863	137,863	137,863
3410-3199 Professional Services	-	7,000	7,000	7,000
3200-3299 Training	-	1,500	1,500	1,500
3400-3499 Incidental Expenses	-	-	-	-
3450 Office Hospitality	-	-	-	-
138,256	188,733	188,733	-	188,733

Finance Costs

3036 Interest on Bank Loan	-	-	-	-
-	-	-	-	-

PERSONAL EMOLEMENTS

1100 Mayor's Allowance	21,729	19,329	175,031	165,031
1200 Employees' Salaries & Wages	172,619	175,031	175,031	165,031
1300 Bonuses	500	1,878	1,878	1,878
1400 Income Supplements	27,914	15,435	15,435	25,435
1500 Social Security Contributions	15,637	15,861	15,861	15,861
1600 Allowances	38,400	29,800	29,800	29,800
1700 Overtime	8,128	10,465	10,465	10,465
284,927	267,799	267,799	-	267,799

OPERATIONS AND MAINTENANCE

2100-2149 Public Utilities	9,163	13,600	13,600	13,600
2200-2259 Public Materials & Supplies	3,711	5,500	5,500	5,500
2300-2399 Repairs & Upkeep	23,882	99,500	99,500	99,500
2400-2449 Rent	1,875	2,325	2,325	2,325
3010 Street Lighting	54,335	65,000	65,000	65,000
3020 Lease of Equipment	37	500	500	500
3030 Insurance	6,332	4,155	4,155	4,155
3035 Bank Charges	2,305	1,800	1,800	1,800
3038 Penalties	-	-	-	-
3041 Refuse Collection	35,259	33,500	33,500	33,500
3042 Bulky Refuse Collection	-	-	-	-
3043 Bins on wheels	800	1,000	1,000	1,000
3045 Bring in sites	1,000	1,000	1,000	1,000
3051 Road & Street Cleaning	185,893	175,000	175,000	175,000
3052 Cleaning & Maintenance of Non-Urban Areas	21,930	25,000	25,000	25,000
3053 Cleaning of Public Conveniences	22,215	17,512	17,512	17,512
3055 Cleaning of Council Premises	12,067	11,000	11,000	11,000
3060 Cleaning & Maintenance of Parks & Gardens	-	-	-	-
3061 Cleaning & Maintenance of Soft Areas	97,675	98,157	98,157	98,157
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-
6064 Other Contractual Services	1,110	2,000	2,000	2,000
3070-3090 Consultation Fees	15,938	15,000	15,000	15,000
3100-3139 Contract & Project Management	5,113	6,100	6,100	6,100
3300-3379 Hospitality	76,499	58,400	58,400	58,400
3380-3389 Community	-	-	-	-
3390-3394 Donations	-	-	-	-
3600-3694 Local Enforcement Expenses	109,022	-	-	-
3700-3799 EU Projects	-	-	-	-
3800-3899 Twinning	-	-	-	-
3800-3899 Twinning	-	-	-	-
685,063	635,049	635,049	-	635,049

PERSONAL EMOLEMENTS

1100 Mayor's Allowance	21,729	19,329	175,031	165,031
1200 Employees' Salaries & Wages	172,619	175,031	175,031	165,031
1300 Bonuses	500	1,878	1,878	1,878
1400 Income Supplements	27,914	15,435	15,435	25,435
1500 Social Security Contributions	15,637	15,861	15,861	15,861
1600 Allowances	38,400	29,800	29,800	29,800
1700 Overtime	8,128	10,465	10,465	10,465
284,927	267,799	267,799	-	267,799

Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
10 Other Expenditure	4,536			
3500-3599 Loss / (Profit) on Disposal of asset				
3695 (Increase)/(Decrease) in allowance for bad debts	(2,519)			
8000-8099 Depreciation As at end of December 2025	136,250	225,913	80,000	145,913
Depreciation released on disposal	37,588			
Total	1,284,101	1,317,494	80,000	1,237,494
11 Inventories	7,500	7,500		7,500
5201-5249 Stationery				
5250-5299 Consumables	7,500	7,500		7,500
12 Receivables	30,752	26,181		26,181
0201-0209 Receivables				
0210-0219 LES Receivables				
0220-0229 Receivables from EU				
0250 Prepayments & Accrued income	108,829	100,000		100,000
13 Cash & Equivalents	626,214	672,361		672,361
5001-5099 Bank & Cash Balances	626,214	672,361		672,361
14 Payables	182,532	286,735		286,735
4000 Payables				
4100 Accruals	54,187	60,000		60,000
4150 Deferred Income				
Short-term Borrowings				
15 Non Current Liabilities	236,719	356,735		356,735
4200 Long Term Borrowing				
Advance Payment				

16 Total Commitments (Recurent and Capital)

€	€	€
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DESCRIPTION

Recurent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	% of depreciation	NBV As at end of December 2025									
		Property	Assets under	New street	Urban	Plant	Office	Trees	Special	Motor	Total
As at 1st January 2025	1%	284,802	104,559	218,709	2,285,656	323,908	63,269	68,732	3,986,094	10,805	7,346,534
Additions		-	303,739		324,179	5,144	2,257				635,319
Disposals		(309,870)			(1,818)	(229,801)	(2,404)		(28,639)		(572,532)
As at end of December 2025		284,802	98,428	218,709	2,608,017	99,262	63,122	68,732	3,957,455	10,805	7,409,322
Grants/ other reimbursements		-	-	-	846,038	240,535	2,700	-	1,412,563	-	2,501,836
Additions		-	-	-	145,624	(220,538)	2,700	-	1,412,563	-	(74,914)
As at end of December 2025		-	-	-	991,662	19,997	2,700	-	1,412,563	-	2,426,922
Accumulated Depreciation		18,751	-	218,709	585,025	70,540	46,750	-	2,461,071	10,805	3,411,651
As at 1st January 2025		2,850	-	-	75,983	3,675	1,761	-	89,569	-	173,838
Charge for the period		21,601	-	218,709	660,432	64,952	46,414	-	2,524,987	10,805	3,547,901
Released on disposal		-	-	-	(576)	(9,263)	(2,097)	-	(26,653)	-	(37,588)
As at end of December 2025		21,601	-	218,709	650,432	64,952	46,414	-	2,524,987	10,805	3,547,901
NBV As at end of December 2025		263,201	98,428	-	966,923	14,303	14,008	68,732	19,906	-	1,434,498